

(REGD A/D)

NOTICE FOR SALE OF MOVABLE PROPERTY/ASSET ISSUED UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT 2002, (hereinafter referred to as Act) r/w SECURITY INTEREST (ENFORCEMENT) RULES, 2002 (hereinafter referred to as Rules).

Whereas The Authorized Officer of the Federal Bank Ltd. under the Act issued a demand notice dated 10.05.2023 calling upon the borrowers/Co-Obligants (1) Mr. Ashraf Abdul Salam, S/o Abdul Salam, Kunnumpurath Veedu, Chenkoor, Nettayam PO, Velinalloor, Pooyappally, Kollam, Kerala – 691537 // PB 29, PC 418, Sinaw, Muscat, Oman. (2) Mrs. Jasmine Ashraf, W/o Ashraf Abdul Salam, Kunnumpurath Veedu, Chenkoor, Nettayam PO, Kollam, Kerala – 691537 // Thadathil Veedu, Kannanalloor PO, Kollam, Kerala – 691576 to repay the amount mentioned in the notice being ₹ 20,16,212.85 (Rupees Twenty Lakh Sixteen Thousand Two Hundred and Twelve, paise Eighty Five only) as on 05.05.2023 together with interest thereon @ 10.50 % per annum with monthly rests from 05.05.2023 in Federal Personal Car Loan (FPCL) 20357400000311 along with 2 % overdue interest from 05.05.2023 till payment availed of by them from our Br. Pooyappally within 60 days from the date of receipt of the said notice.

Whereas the borrower(s) and / or guarantor (s) and / or defaulters having failed to repay the amount within the stipulated time, the authorized officer on behalf of the Federal Bank Ltd. has taken possession of the Movable asset/Secured assets described herein below in exercise of powers conferred under section 13(4) of the said Act read with Rule 8 on 09.06.2025 in compliance of the order of Hon'ble Chief Judicial Magistrate Court, Kollam in MC 40/2025.

The undersigned hereby give notice to the borrower(s) and/or guarantor(s) and / or defaulters and general public that Bank has decided to sell on **09/10/2026** the properties described herein below on "AS IS WHERE IS BASIS" AS IS WHAT IS BASIS" AND "AS IS WHATEVER BASIS" under Rules 8& 9 of said Rules for realizing total dues of ₹ **32,05,867.63 (Rupees Thirty Two Lakhs Five Thousand Eight Hundred Sixty Seven and Paise Sixty Three Only)** as Per claim in OA 964 of 2025 as on date of Sale (**i.e. 09/10/2026**) in Federal Personal Car Loan (FPCL) 20357400000311 along with further interest and cost till realization and thus the undersigned hereby invites tenders from interested parties for purchasing the below mentioned property/ movable asset subject to the terms and conditions mentioned hereunder

Description of the hypothecated/movable asset

Description of the Hypothecated Movable Asset/secured asset	Reserve price below which Hypothecated Movable Asset/Vehicle will not be sold.
Tata Hexa XTA 4X2 VARICOR BSIV 7S, Chassis No. MAT614754LRA00063, Engine No. VARICOR07AZXJ00210, 2020 Model, Diesel, Colour- Skygry Timgr, having registration number KL24T6996.	₹ 5,50,000/- (Rupees Five Lakhs Fifty Thousand Only) including GST

Terms and Conditions

- a) Auction sale/bidding would be only through “online electronic bidding” process through the website <https://www.bankeauctions.com>
- b) The movable Asset/Vehicle described above will be sold on “AS IS WHERE IS” “AS IS WHAT IS” and “WHATEVER THERE IS” basis under rule 4(4) of the SARFAESI ACT.
- c) The reserve price below which the security property will not be sold is **₹ 5,50,000/- (Rupees Five Lakhs Fifty Thousand Only) including GST.**
- d) All payments shall be made in the form of NEFT/RTGS to The Federal Bank Limited. LCRD Trivandrum Division, Account No. 21462200000013, IFSC: FDRL0002146.
- e) The **bid along with EMD shall be submitted** latest by **05.00 PM on 08-10-2026**. In case where the tender is submitted by an incorporated company/Partnership firm/Trust, the person representing such company Partnership firm/Trust shall produce true copy of resolution/authorization from the Company/Partnership firm/Trust and its KYC documents.
- f) Refer E-auction website given above for more details. Any bids and EMD submitted beyond the date and time will not be entertained. The tenders offering below the reserve price will be summarily rejected.
- g) The date and time of auction is on **09.10.2026** between **11.00 AM – 12.00 PM (IST)** with unlimited extension of 5 minutes each.
- h) The auction would commence above the reserve price given above. Bidders shall improve their offers in multiples of ₹10,000/- (Rupees Ten Thousand only). Any increase in the bid amount over and above the Reserve Price should be in the multiples of Rs. 10, 000/- .Conditional offers shall also be treated as invalid.
- i) The Authorized Officer has absolute right to accept or reject the bid/ all or any tender including the highest tender or adjourns/postpones the sale without assigning any reason. The decision of the Authorized Officer/ Bank shall be final.
- j) The successful bidder shall deposit 25% of the bid amount / sale price inclusive of the EMD, immediately, i.e., on the same day or not later than next working day, as the case may be, on acceptance of his tender/ offer by the Bank and the balance 75% within 15 days of confirmation of sale or such extended period, failing which the entire deposit made by him shall be forfeited without any notice and the property concerned will be re-sold.
- k) On sale of the movable asset the purchaser shall not have any claim of whatsoever nature against the Federal Bank or its Authorized Officer.



- l) The intending bidders shall hold a valid e-mail address and register their names at portal and get their user id and password free of cost from M/s C1 India Private LTD, E-auction service provider whereupon they would be allowed to participate in online e-auction.
- m) The prospective bidders may avail online training on e-auction from M/s C1 India Private LTD E-auction service provider, Helpline No: +91 9891628914, 01244302000 & e-mail: - Support@bankeauctions.com and Mr. Prabhakaran M- 7418281709 & email- tn@c1india.com, Website: <https://www.bankeauctions.com>.
- n) The Bank or M/s C 1 India Private LTD E -auction service provider shall not have any liability to bidders for any interruption or delay in access to the site irrespective of the cause.
- o) The intending purchasers who wish to inspect the movable asset and/or know further details/conditions may contact the Authorized officer of the Federal Bank at tvmlcrd@federalbank.co.in or at (Ph: 0471-2322229, 2780615,)
- p) Details of auction sale, terms and conditions, etc are also available in our website, <https://www.federalbank.co.in/web/guest/tender-notices>.
- q) The purchasers intending can inspect the Vehicle between 10.00 AM and 4.00 PM on any of the working days up to 08-10-2026 with prior intimation to the undersigned.
- r) The successful bidder shall bear entire charges/fees payable, vehicle insurance premium, expenses for conveyance such as stamp duty, registration fee, transfer fees, etc. as applicable as per Law
- s) No prior encumbrance or charge in respect of the movable asset has come to the notice of the Bank. The Bank will not be held responsible for any charge, lien, encumbrance, tax/(es) or any other dues to the Government or anybody in respect of the movable asset under sale. However, should satisfy himself/ herself / itself by making their own independent inquiries regarding the encumbrance as to the ownership, condition of the movable asset, validity of licenses, availability of statutory approval, fitness of movable asset, claims/rights/dues/affecting the movable asset etc., in respect of the movable asset concerned, prior to submitting their bid. The encumbrances, pending charges, fees/taxes, renewal/availing of vehicle insurance etc., if any, should be cleared/ paid by the purchaser of the movable asset.
- t) If any of the dates mentioned above happen to be a holiday/harthal/protest called by any political parties/associations/groups, etc. which adversely affects the functioning of the Bank/ M/s C1 India Private LTD, the very next Bank working day will be considered for that event and related events including the date of auction/sale
- u) The movable asset is put for sale subject to the provisions under the above Act / Rules and other prevailing laws.

Dated this the 18th day of September 2026

For The Federal Bank Ltd

**Assistant Vice President & Division Head
(Authorised Officer under SARFAESI Act)**

